



Peninsula Metropolitan Park District

PO Box 425 – Gig Harbor, WA 98335
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www.penmetparks.org

SPECIAL STUDY SESSION MINUTES

September 14, 2021, 5:00 PM

Community Recreation Center (CRC) 2416 14th Ave NW, Gig Harbor, WA 98335

Call to Order: The meeting was called to order by President Babich at 5:01 pm

Commissioners Present:

Amanda Babich, President
Kurt Grimmer, Clerk
Maryellen (Missy) Hill (Excused Absent)
Steve Nixon
Laurel Kingsbury

Staff:

Ally Bujacich
Louise Tieman
Stacie Snuffin
Matthew Kerns

Outside Staff:

Jim Nelson/D.A. Davidson
Deanna Gregory/Pacific Law Group

ITEM 1 Approval of Agenda

Commissioner Grimmer made a motion to approve the agenda, seconded by Commissioner Nixon. The agenda was approved with a 4-0 vote.

ITEM 2 Board Discussion

2a. P40-101: Comprehensive Financial Management Policy

Executive Director Ally Bujacich went over the two recommended changes to the P40-101 Comprehensive Financial Management Policy. Jim Nelson from D.A. Davidson provided the rationale for the recommended changes to the Board per Bujacich's request.

2b. P40-103 Bond Procedure and Post Compliance Policy - Federal Securities Law (Pacifica)

Bond Counsel Deanna Gregory explained the rationale behind the District's new P40-103 Bond Procedure and Post Compliance Policy addressing the District's requirements and process regarding Federal Securities Law. Gregory, Commissioners, and staff had discussions.

2c. P40-104 Bond Procedure and Post Compliance Policy - Federal Tax Law (Pacifica)

Bond Counsel Deanna Gregory explained the rationale behind the District's new P40-104 Bond Procedure and Post Compliance Policy addressing the District's requirements and process regarding Federal Tax Law. Commissioners and Bujacich discussed PenMet's bond rating.

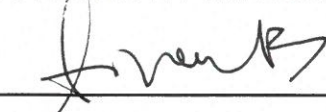
ITEM 3 Adjournment: President Babich adjourned the meeting at 5:39 pm




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APPROVED BY THE BOARD ON: 10/5/21



President



Clerk

Submitted By: Stacie Snuffin